

UCLA and the University of California, Los Angeles

[illegible]

Year	1990	1991	1992	1993	1994
1990	1990	1991	1992	1993	1994

[illegible][illegible][illegible][illegible]

1000

Figure 1. The effect of the number of trials on the number of correct responses.

Year	1990	1995	2000	2005	2010	2015	2020
Population (millions)	1.2	1.4	1.6	1.8	2.0	2.2	2.4
GDP (trillion USD)	0.5	0.8	1.2	1.6	2.0	2.4	2.8
Life expectancy (years)	55	60	65	70	75	80	85

[illegible][illegible]

100

100

[illegible]

Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Population	1,200,000	1,250,000	1,300,000	1,350,000	1,400,000	1,450,000	1,500,000	1,550,000	1,600,000	1,650,000	1,700,000	1,750,000	1,800,000	1,850,000	1,900,000	1,950,000	2,000,000	2,050,000	2,100,000	2,150,000	2,200,000
GDP	100,000,000	110,000,000	120,000,000	130,000,000	140,000,000	150,000,000	160,000,000	170,000,000	180,000,000	190,000,000	200,000,000	210,000,000	220,000,000	230,000,000	240,000,000	250,000,000	260,000,000	270,000,000	280,000,000	290,000,000	300,000,000
Unemployment	10%	11%	12%	13%	14%	15%	16%	17%	18%	19%	20%	21%	22%	23%	24%	25%	26%	27%	28%	29%	30%

2019		2018	2017	2016
1	Operating income	100.0	100.0	100.0
2	Operating expenses	(10.0)	(10.0)	(10.0)
3	Operating income before taxes	90.0	90.0	90.0
4	Income tax expense	(10.0)	(10.0)	(10.0)
5	Operating income after taxes	80.0	80.0	80.0
6	Non-operating income	10.0	10.0	10.0
7	Non-operating expenses	(5.0)	(5.0)	(5.0)
8	Non-operating income before taxes	5.0	5.0	5.0
9	Income tax expense	(1.0)	(1.0)	(1.0)
10	Non-operating income after taxes	4.0	4.0	4.0
11	Operating income after taxes	80.0	80.0	80.0
12	Non-operating income after taxes	4.0	4.0	4.0
13	Income before taxes	84.0	84.0	84.0
14	Income tax expense	(10.0)	(10.0)	(10.0)
15	Income after taxes	74.0	74.0	74.0
16	Operating income	100.0	100.0	100.0
17	Operating expenses	(10.0)	(10.0)	(10.0)
18	Operating income before taxes	90.0	90.0	90.0
19	Income tax expense	(10.0)	(10.0)	(10.0)
20	Operating income after taxes	80.0	80.0	80.0
21	Non-operating income	10.0	10.0	10.0
22	Non-operating expenses	(5.0)	(5.0)	(5.0)
23	Non-operating income before taxes	5.0	5.0	5.0
24	Income tax expense	(1.0)	(1.0)	(1.0)
25	Non-operating income after taxes	4.0	4.0	4.0
26	Operating income after taxes	80.0	80.0	80.0
27	Non-operating income after taxes	4.0	4.0	4.0
28	Income before taxes	84.0	84.0	84.0
29	Income tax expense	(10.0)	(10.0)	(10.0)
30	Income after taxes	74.0	74.0	74.0